

MEMORANDUM OF UNDERSTANDING



Between

DEVENS ENTERPRISE COMMISSION, MASSACHUSETTS, USA

And

DEPARTMENT OF SMART ECO-INDUSTRIAL CONVERGENCE,  
CHUNGBUK NATIONAL UNIVERSITY, REPUBLIC OF KOREA

DEVENS ENTERPRISE COMMISSION and DEPARTMENT OF SMART ECO-INDUSTRIAL CONVERGENCE, CHUNGBUK NATIONAL UNIVERSITY hereby conclude this Memorandum of Understanding to promote educational and academic exchange:

1. Exchange of students, faculty and staff for lectures, visits, and sharing experiences, including active participation in conferences, symposia, and seminars.
2. Organizing academic meetings
3. Conducting joint research projects
4. Exchange of academic materials, publications, and information

Details of the implementation of any particular initiative resulting from this agreement shall be negotiated between the two units as each specific case may arise, and will result in a separate agreement, forming an Appendix to this agreement. This agreement imposes no financial obligations on either party. Both institutions understand that financial arrangements will have to be negotiated and will depend on the availability of funds.

This agreement shall be effective upon approval by both parties and shall remain in effect for an initial period of five years. Thereafter, it shall be reviewed for continuance. Either institution may terminate the agreement by giving six month notice in writing of such intent. This agreement is subject to revisions, renewal, or cancellation by mutual consent.

**SIGNED** for and on behalf of  
DEVENS ENTERPRISE COMMISSION

by its duly authorized officers on  
February 07, 2023.

William Marshall  
Chairman

DEVENS ENTERPRISE COMMISSION

**SIGNED** for and on behalf of  
DEPARTMENT OF SMART ECO-INDUSTRIAL CONVERGENCE  
CHUNGBUK NATIONAL UNIVERSITY

by its duly authorized officers on  
February 07, 2023.

Dr. Sang Kyu Jeong  
Professor

DEPARTMENT OF SMART ECO-INDUSTRIAL CONVERGENCE  
CHUNGBUK NATIONAL UNIVERSITY